RESOLUTION NO. <u>2023-08-14</u>

RESOLUTION ADOPTING TRANSPORTATION PLAN PURSUANT TO THE REBUILD ALABAMA ACT (ACT 2019-2)

WHEREAS, the 2019 Alabama Legislature has passed an HB2 to levy additional excise tax on gasoline and diesel fuel; and,

WHEREAS, the Town of <u>Woodland</u> is to receive a portion of said tax based on the ratio of population of each municipality to the total population of all municipalities of the state; and,

WHEREAS, the Town of <u>Woodland</u> pledges to keep this money in separate funds and expend only for maintenance, improvement, replacement and construction of roads and as mandated by the law passed; and,

WHEREAS, the Act provides that the Town of <u>Woodland</u> shall adopt an annual Transportation Plan no later than August 31_{st} for the fiscal year <u>2024</u> based on an estimate of revenues.

NOW THEREFORE BE IT RESOLVED, that the Town Council of the Town of <u>Woodland</u> estimates that its anticipated allocation from the Rebuild Alabama Act fund for the Fiscal Year <u>2024</u> will be approximately <u>\$15,350.00</u> to be used for street maintenance, improvement, replacement and construction of roads within the Town of <u>Woodland</u>, with the increasing allocations for each fiscal year thereafter. The 2024 funds will be saved for future projects.

PASSED and ADOPTED by the Town Council of the Town of <u>Woodland</u>, Alabama, this <u>14th</u> day of August, 2023.

Scott Carter, Mayor

ATTEST:

Angie Galdwell, Town Clerk